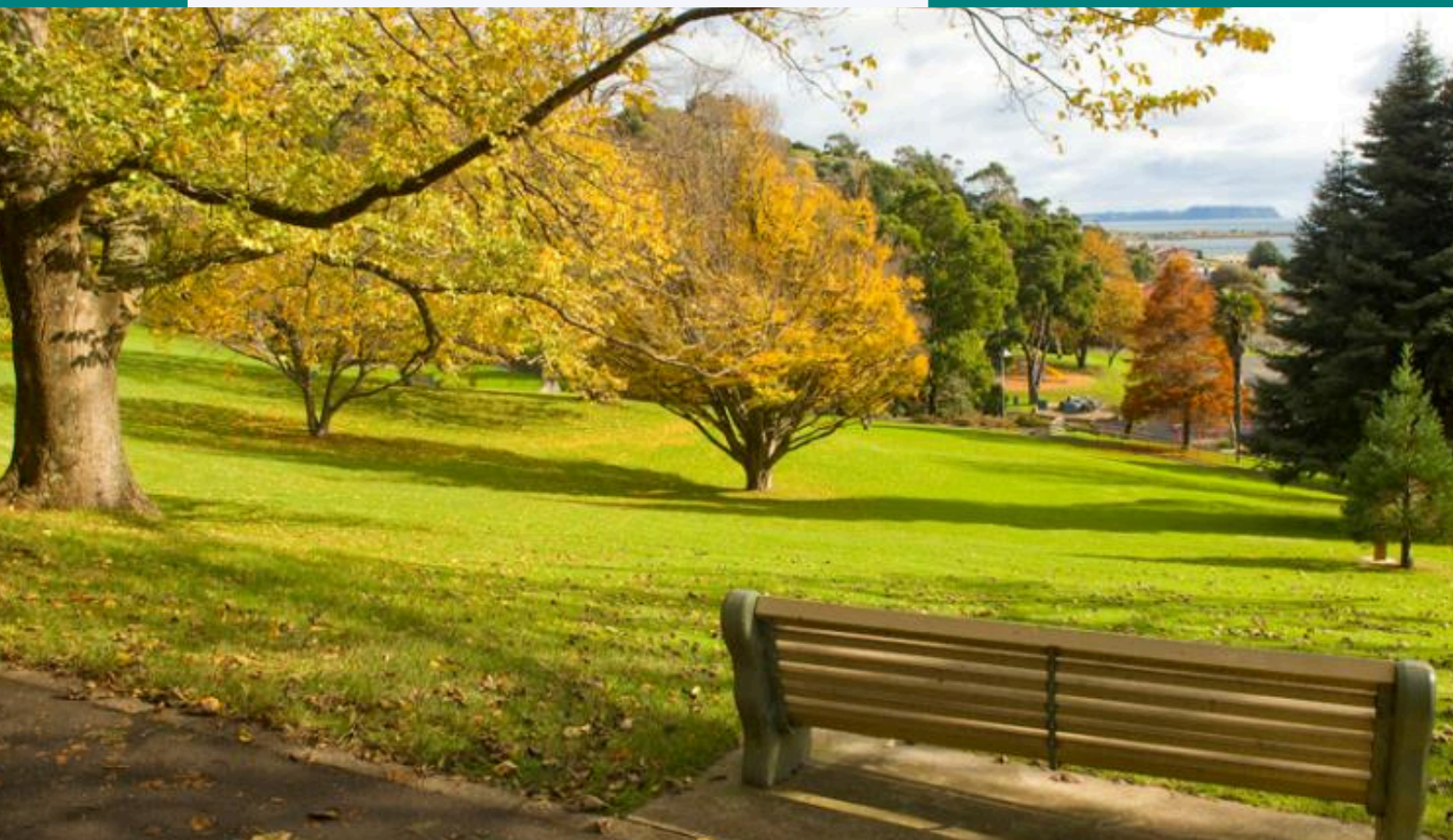


# ANNUAL PLAN & Budget Estimates

2024 – 2025



[www.burnie.tas.gov.au](http://www.burnie.tas.gov.au)





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## Acknowledgement of Country

Burnie City Council acknowledges that every part of Australia is, always was and always will be, Aboriginal land. Burnie City Council pays respect to the pakana / palawa - original owners and cultural custodians - of all the lands and waters across trouwunna / lutruwita / Tasmania upon which pataway / Burnie is situated and where council meets.





BURNIE CITY MAYOR  
TEENY BRUMBY

## Introduction

This document outlines the Burnie City Council's 2024-25 Annual Plan and Budget Estimates. It shows how the Council will utilise the resources it has available to it, within the upcoming financial year.

This document details the income (revenue) that is available to the Council this year, and the allocation of those funds toward the many community programs, services, maintenance and renewal of Council facilities and critical infrastructure we provide, and to meet other responsibilities like our numerous compliance obligations.

During the past two years, Council has done significant work to repair its budget challenges. This work is still ongoing as we consider how we build our cash for the future, so that we can invest in strategic infrastructure and services to advance our city forward. I am often asked why Council has to re-build its cash reserves, rather than just taking a loan for the new assets we may wish to build. The fact is that Council has a couple of loans presently, the largest of which does not get paid out until 2030. Until that loan is paid out, Council doesn't have the operational funds to pay the principal and interest on new loans. This is because the current loan costs about \$1.2 million each year to service.

Therefore if we want to start reinvesting in the city by way of infrastructure - and we do - we are just like a household - we need to save our own cash to invest in this infrastructure. We will continue to work toward this as we pursue a more financially sustainable future for our community.

We are committed to implementing our 20-year vision that we co-created with our community, *Making a Better Burnie 2044*. I am so very proud that within this next financial year we will deliver on a number of new key strategic projects for our City, in addition to the normal services we provide, as we advance our city toward our future vision. Our community can look forward to:

- The Western section of the Coastal Pathway being completed



- The new reimagined Burnie Arts being open
- A new refurbished Civic Plaza adjacent to Burnie Arts being undertaken
- Delivery of the Gateway project for the city
- The Burnie City Centre Urban Plan for the City will be co-designed with community and we will start implementing this Plan
- We will deliver a West Park Oval Precinct Plan considering recreational pursuits we may need at this site into the future
- We will develop a Specific Purpose Plan with a view to creating housing opportunities in the CBD on second storey buildings, as a way of increasing accommodation options and increasing the number of rateable properties in our city
- We will undertake a parking review to consider parking arrangements in the city and opportunities for more free parking
- We will develop a Connected Pathways Plan and seek government funding to start implementing this Plan for our city
- We will advocate for our sporting clubs to meet at the table to start discussions around a future combined sporting precinct for Burnie
- We will start to deliver our ambitious 4-year Asset Management Strategy which will see our most utilised assets brought up to the appropriate standard, benefiting a whole range of community organisations
- We have a larger number of diverse events planned that we want to deliver in collaboration with our event partners and we will start to plan for our bicentenary in 2027

The Burnie City Council is one of only a few Council's that each year consult genuinely with its community about the Annual Plan and Budget Estimates priorities. This year the community that participated in the consultation process told us that the originally planned 6.88% general rate increase may be too high for some in our community to afford, due to the cost of living crisis. We have genuinely heard this and modified our rate increase to 5% in response to this feedback.

This is a budget for the future and one that the community will benefit from in many ways. It sets us on our journey of rebuilding to advance our city forward. It is an ambitious program, with the challenge of a small staff to undertake what is required. We are up for this challenge however and look forward to delivering all that is planned in the 2024-25 financial year for the betterment of our city.

Mayor Teeny Brumby  
Burnie City Council



# Budget Overview

In setting its annual budget the Council must balance delivering initiatives to meet the goals of our Strategic Plan, *Making a Better Burnie 2044*, with the provision of essential infrastructure and services (such as roads, bridges, stormwater and waste) and other services that enhance the liveability of our City (parks, gardens, pools, airport, and recreational complexes). The Council must also factor the need to encourage and plan for the future growth and sustainability of our region, development and growth opportunities.

To be responsible financial managers, the Council considers the impacts of its financial decisions over a 4-year period (short to medium term) and the longer-term (the impacts in 10+ years), not just on a year by year basis. The important metric we use to measure our sustainability is to achieve **underlying surpluses** each year, while still delivering the Council's strategic goals and important services to our community.

An underlying surplus records the final operating financial position of the Council but removes transactions that are not received by all Tasmanian Councils, or payments or expenditure that are one off and not normal occurrences. It essentially provides a more accurate reflection of how we are managing our business overall.

For the past two financial years the Burnie City Council has, for the first time, achieved consecutive underlying surpluses. Council is on track to achieve a third straight underlying surplus in the current financial year. The 2024-25 budget forecasts another underlying surplus, albeit it is a minimal surplus of \$95,000. These actual and forecast results demonstrate prudent financial management by Council, but there is further work to be done to ensure that the Council has the financial strength to pursue its strategic goals and continue to provide the current range of services.

Over the current financial year Burnie City Council has developed a 4-year Council Plan, Asset Management Strategy and Financial Management Strategy, setting out for our community what the Council is seeking to achieve over the current term of office and how it plans to fund these achievements. These important plans have informed the development of Council's Annual Plan and Budget Estimates, which this year is based on a 5% general rate increase, effectively about 1.5% above CPI.



# Rates

In setting rates and service charges, Council carefully considers all aspects of the budget to ensure that:

- Other revenue streams are maximised so as to minimise the reliance on rates income as much as possible
- Operational expenses reflect the real cost of service delivery
- We manage inflationary pressures on Council's budget, which means each year it costs more in delivering services and providing infrastructure for our community than the year before; and
- The capital works program maintains continuity of service delivery across an extensive asset base

Council's rates are made up of three components – general rates; service charges which reflect Council provided services; and levies which are collected by Tasmanian Council's on behalf of the State Government.

## General Rates

General rates are calculated by applying the 'cents in the dollar rate' which is set by the Council, against the Adjusted Annual Value (AAV) of an individual property being rated. The AAV of a property is determined by the State Government through the Office of the Valuer-General.

This year the Council will increase the General Rate to keep pace with inflationary pressures. Consistent with the Council's Financial Management Strategy, in addition to the normal CPI increase, Council intends to increase the general rate about 1.5% higher than CPI.

There remains only one final rate increase in 2025-26 before rates will return to align with CPI each year thereafter.

It is important for ratepayers to be aware that this year, their property values will increase once more with the Office of the Valuer-General determining that property values in Burnie have increased by between 25% and 45% since the last adjusted AAV process in 2022-23. This is evidence that the Burnie economy is stable and providing a sound economic return.



# Rates

## Service Rates

Council's service charges increase by 3.5% this financial year consistent with our projections for CPI.

It is important to note that every property pays a municipal waste charge which is for waste services not associated with your property. This includes waste services like collecting waste from the municipal rubbish bins and operating the Waste Transfer Station.

Additionally for those properties that are within the kerbside collection routes, service charges are applied as the property based upon the ability of a property to receive the kerbside collection service.

## State Government Levies

There are two levies that are charged by the State Government in Tasmania. The Fire Levy is income collected through Tasmanian Councils and sent to the State Fire Commission and represents part of their annual funding model. The State Government have advised that the increase to this levy for the 2024-25 financial year is 4%.

More recently the Landfill Levy has been introduced by the State Government. The Landfill Levy income is collected by Tasmanian Councils and sent to the Environmental Protection Authority as a means of incentivizing households to divert waste from landfill, and to enable waste and resource recovery initiatives.

## What are my rates going up by this financial year?

Council's rating strategy is to put rates up each year by CPI, because to not do so means that we are unable to continue to provide the services we do now, because costs increase annually. Council's General Rate will increase by 5%, which is 1.5% higher than our estimated CPI.

These funds are required to continue to restore our financial position so that we can save cash to invest into strategic infrastructure as outlined earlier, and to enable the raft of new initiatives that we wish to deliver for our community, that are in addition to our normal services, as we work towards delivering our 2044 vision for our city.



# Rates - Continued

## Why do my rates go up each year?

The cost of running a business increases because the costs for goods and services increase each year, generally by inflation or CPI. CPI is the measure of the change in costs across Australia for these goods and services. Local government is no different, we procure many goods and services to deliver a range of services and infrastructure to our community.

If Council were not to put the rates up by CPI each year, then effectively that would mean we have less money to invest in the important services we deliver to our community.

It is often pointed out that Burnie's rates have increased significantly over the past two years, and again this year - and this is true. What however is not reflected in those conversations is that for five years commencing in 2016-17 Council had five years of effective rate decreases that provided significant savings to Burnie ratepayers.

Council needs to rebuild its rates to a sustainable level once more. To see the impact of the current rates strategy however accurately and fairly, we need to go back to 2015-2016, the year before the rate decrease strategy occurred to see the impact of our rates decisions over time. All ratepayers are encouraged to read this information, which is outlined later in this document.

## Why are rates in Burnie higher than most other cities?

It is true that we pay more rates in Burnie than other cities. This is because we provide similar services to that of the larger cities - such as a Cultural Centre, Aquatic Centre and an airport, but we only have about 10,000 rateable properties to share the cost of all of these assets and services. This is unlike the other major cities, that have between 20,000 to 35,000 rateable properties to share the costs.

Our rates are often compared to Devonport but this is not a fair comparison of our situation in Burnie. Devonport has an additional 3,000 rateable properties to Burnie, meaning an additional \$6.5 million each year in income and the ability to spread their rate burden more evenly. Increasing our ratepayer base is a primary outcome of our 20-year vision, *Making a Better Burnie 2044*.





# Rates - Continued

## **Why did the Council reduce rates over many years?**

In 2016-17 Council sought to reduce the rate burden to its residents by providing a reduction in rates each year for four years until 2019-20, and then providing a 0% rate increase in 2020-21.

While this initiative did in fact lower the rate burden as intended for its ratepayers, it is the primary cause of the current financial challenges the Council is now grappling with. We talked earlier about why many businesses need to increase their income each year by CPI, now think about what the Council did - it didn't recoup any of the additional income needed in these five years to counteract the increasing costs of providing services - and in addition actually reduced the income that it had available to it in order to run its business and continue to provide services to its community. The lost income equates to \$2.7 million of extra income the Council would have had to provide community services and infrastructure - each and every year!

The impact to Council's financial position is evidenced by the Council running underlying deficit budgets for four of the five years of the rates reduction strategy (2016-17: \$943,000 deficit; 2018-19: \$1,296,000 deficit; 2019-20: \$851,000 deficit; and 2020-21: \$1,921,000 deficit).

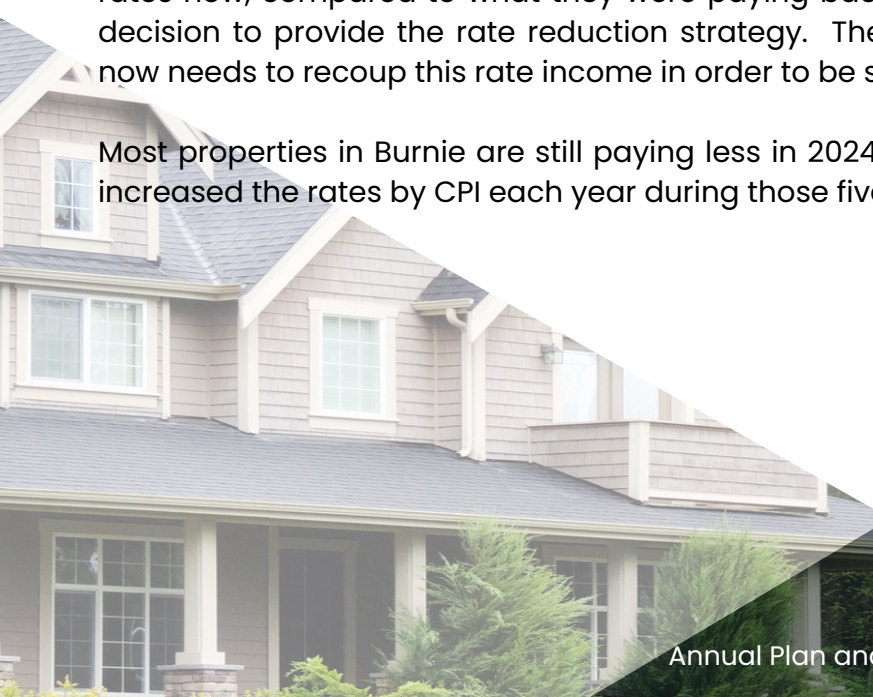
Since adopting the rates rebuilding strategy to restore our income, Council has run concurrent underlying surplus budgets, setting us on a pathway to sustainability.

## **So how do my rates compare now with where they would have been if Council did not provide the rates reduction strategy?**

We often hear about the increases in rates the Council has provided in the last two years. To be fair however we must go back to 2015-16 before the Council decreased rates over a five year period, to see the impact of these rate increases, when compared to the rate decreases.

We have done some analysis of what properties in various rating categories are paying in rates now, compared to what they were paying back in 2015-16 before the Council made the decision to provide the rate reduction strategy. The data helps to illustrate why the Council now needs to recoup this rate income in order to be sustainable for the future.

Most properties in Burnie are still paying less in 2024-25, than they would be if Council simply increased the rates by CPI each year during those five years, rather than decreasing rates.



# Rates - Continued

## How much has Council raised rates since 2016-17?

In 2016-17 Council actually reduced the rate burden to its residents by providing a reduction in rates each year for four years until 2019-20, and then providing a 0% rate increase in 2020-21.

The below information visually represents the increases that the Council has generated since that time. The negative red numbers represent where the Council went backwards because we did not make enough income to cover the CPI increases, black represents where income was sufficient to meet our cost.

	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
CPI rate (%)	2.35	2.39	2.33	1.31	3.63	6.51	5.49	4.50	3.50
Council controlled average effective rate increase	2.71	-1.18	1.19	-0.40	0.54	3.58	10.49	10.83	5.0
Net Council increase/decrease	0.36	-3.56	-1.14	-1.71	-3.09	-2.93	5.00	6.33	1.5
	Rates Reduction Strategy						Budget Repair and Rebuilding (plus 2025-26)		



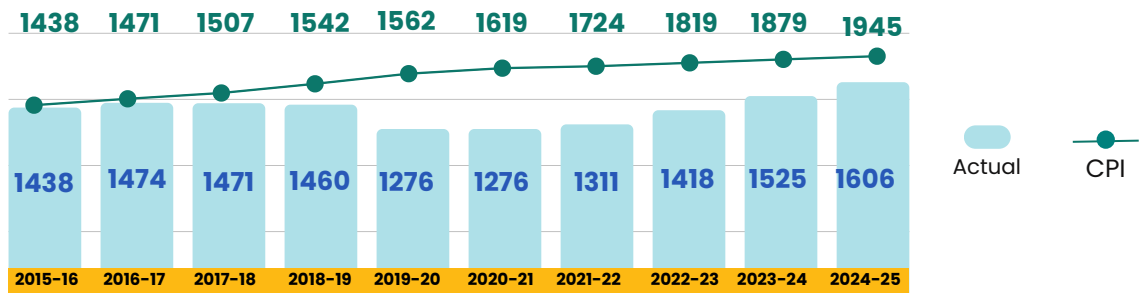


# Rates - Continued

Please note when reading the below examples that government valuation is determined by the State Government and does not represent the market value of a property.

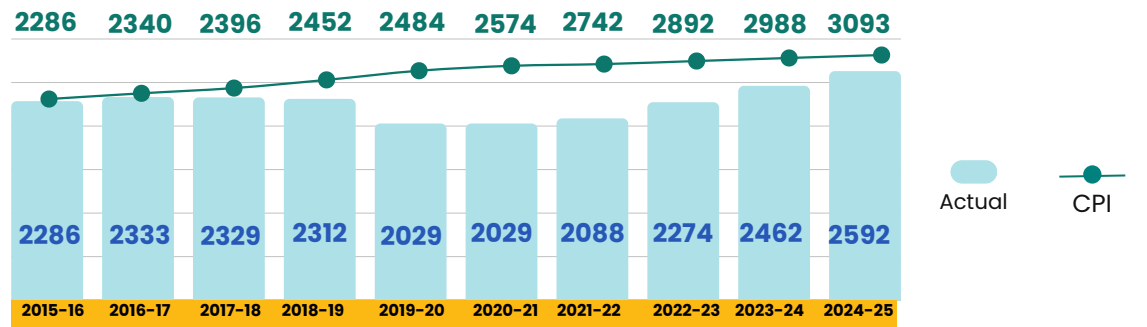
## Residential properties:

A house located in Shorewell that was valued at \$165,000 in 2023-24 has paid the following rates over time. The government value of the property will increase by 45% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).

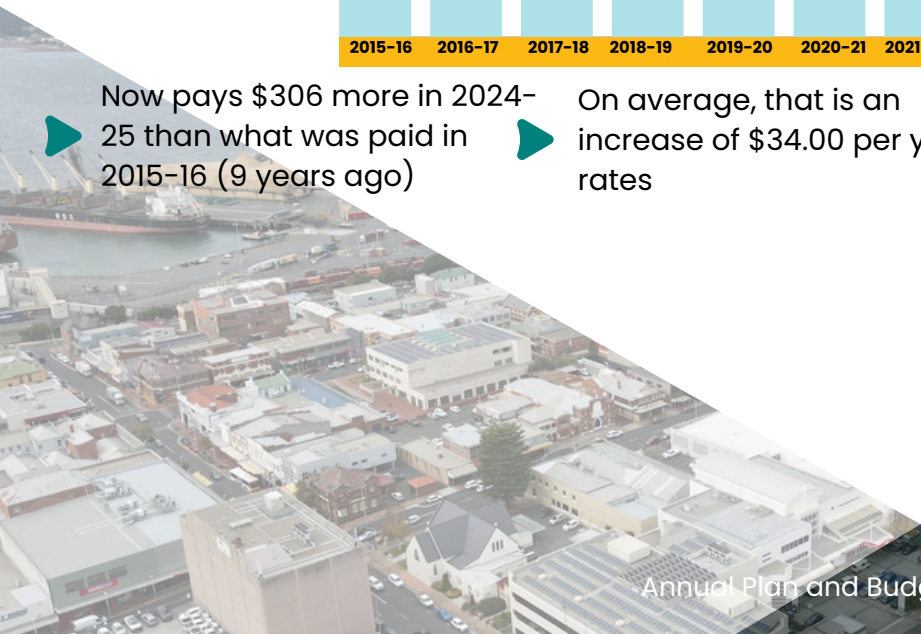


- ▶ Now pays \$168 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$18.66 per year in rates
- ▶ The property is still experiencing savings of \$339 against the CPI trajectory

A house located in Cooebe that was valued at \$592,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 45% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



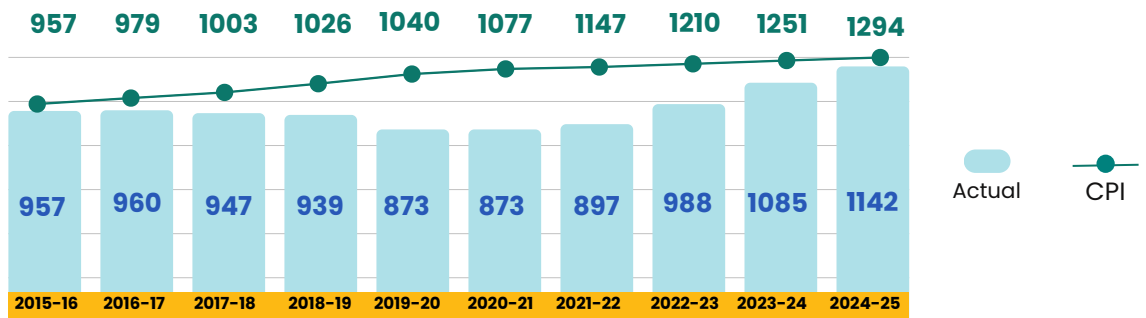
- ▶ Now pays \$306 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$34.00 per year in rates
- ▶ The property is still experiencing savings of \$501 against the CPI trajectory



# Rates - Continued

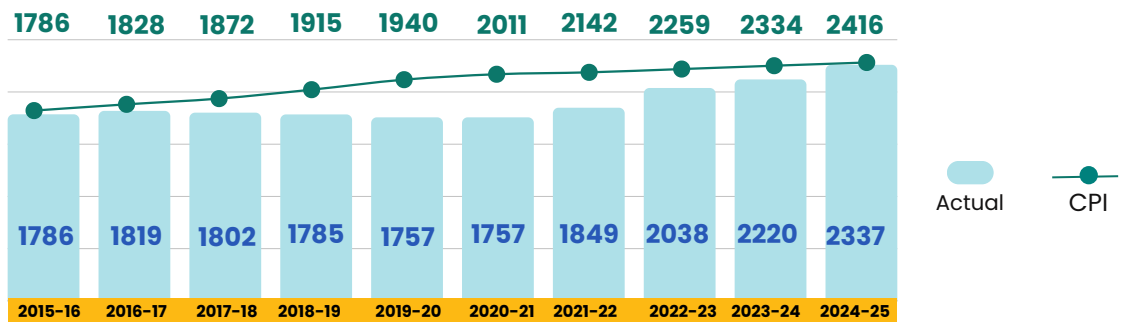
## Residential properties:

A house located in Natone that was valued at \$262,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 45% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



- ▶ Now pays \$185 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$20.55 per year in rates
- ▶ The property is still experiencing savings of \$152 against the CPI trajectory

A house located in Ridgley that was valued at \$562,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 45% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



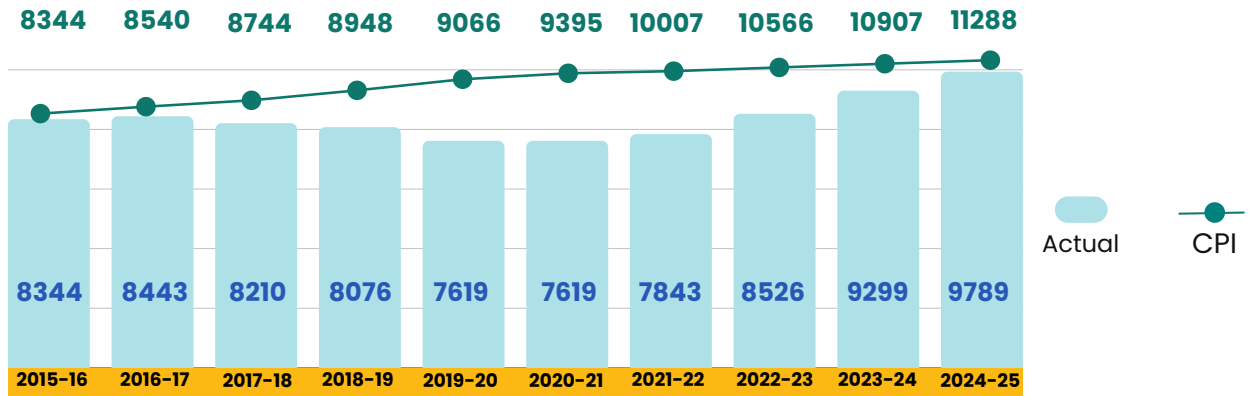
- ▶ Now pays \$551 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$61.22 per year in rates
- ▶ The property is still experiencing savings of \$79 against the CPI trajectory



# Rates - Continued

## Commercial properties:

A retail tenancy located in the Burnie CBD that was valued at \$754,000 in 2023-24 has paid the following rates over time. The government value of the property will increase by 25% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).

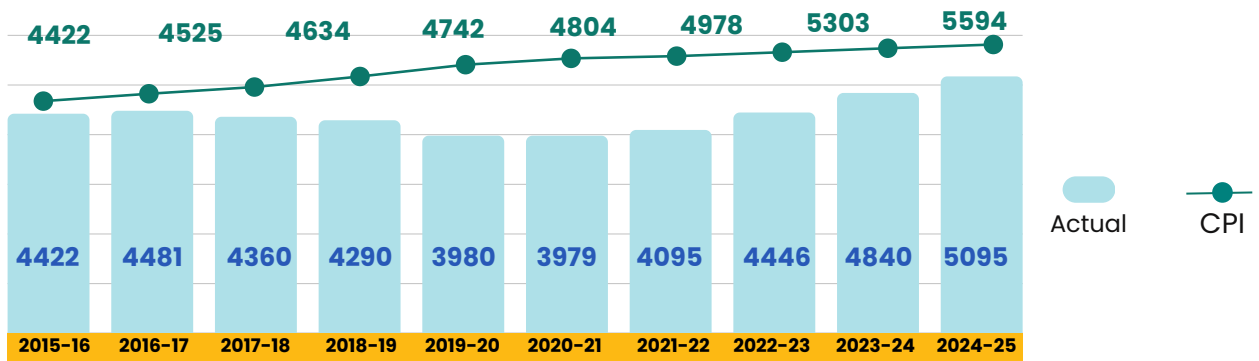


▶ Now pays \$1,445 more in 2024-25 than what was paid in 2015-16 (9 years ago)

▶ On average, that is an increase of \$160.55 per year in rates

▶ The property is still experiencing savings of \$1,499 against the CPI trajectory

A retail tenancy located in the Burnie CBD that was valued at \$344,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 25% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



▶ Now pays \$673 more in 2024-25 than what was paid in 2015-16 (9 years ago)

▶ On average, that is an increase of \$74.77 per year in rates

▶ The property is still experiencing savings of \$499 against the CPI trajectory

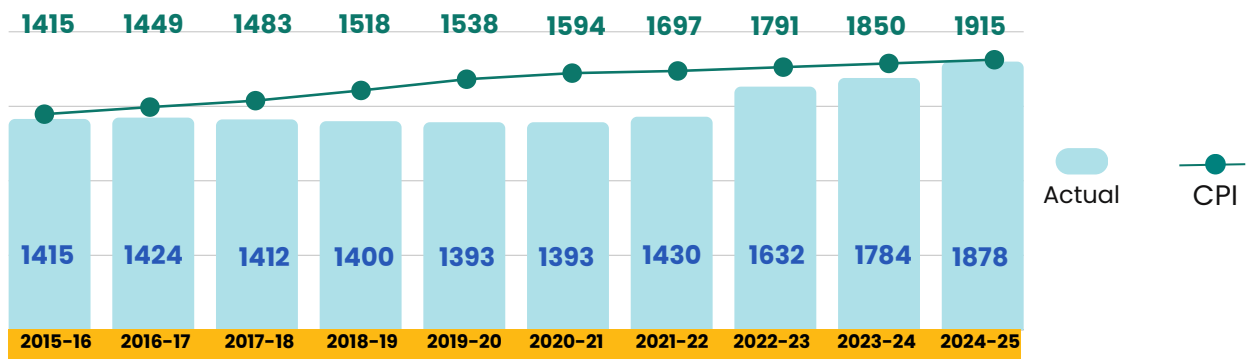




# Rates - Continued

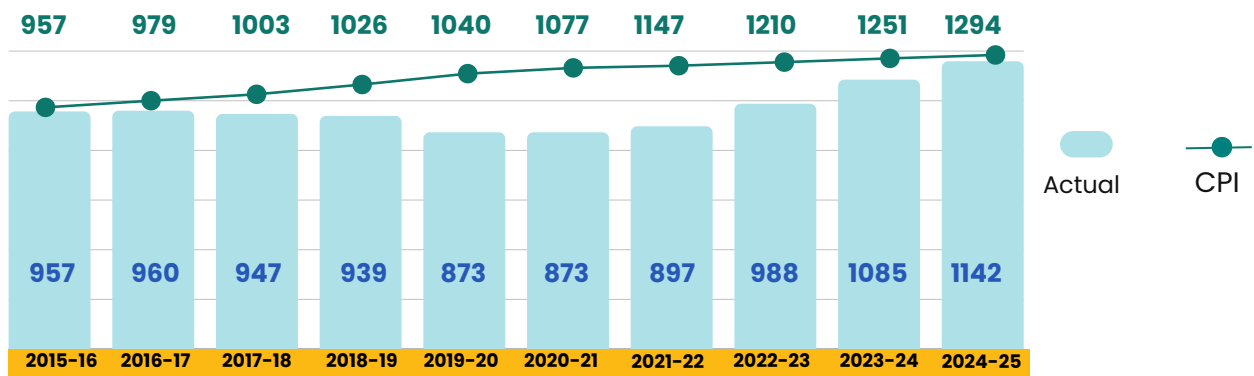
## Primary production properties:

A primary production property located in Upper Stowport that was valued at \$457,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 30% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



- ▶ Now pays \$463 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$51.44 per year in rates
- ▶ The property is still experiencing savings of \$37 against the CPI trajectory

A primary production property located in Natone that was valued at \$262,500 in 2023-24 has paid the following rates over time. The government value of the property will increase by 30% in 2024-25 by way of an adjusted Assessed Annual Value (AAV).



- ▶ Now pays \$185 more in 2024-25 than what was paid in 2015-16 (9 years ago)
- ▶ On average, that is an increase of \$20.55 per year in rates
- ▶ The property is still experiencing savings of \$152 against the CPI trajectory

# Revenue

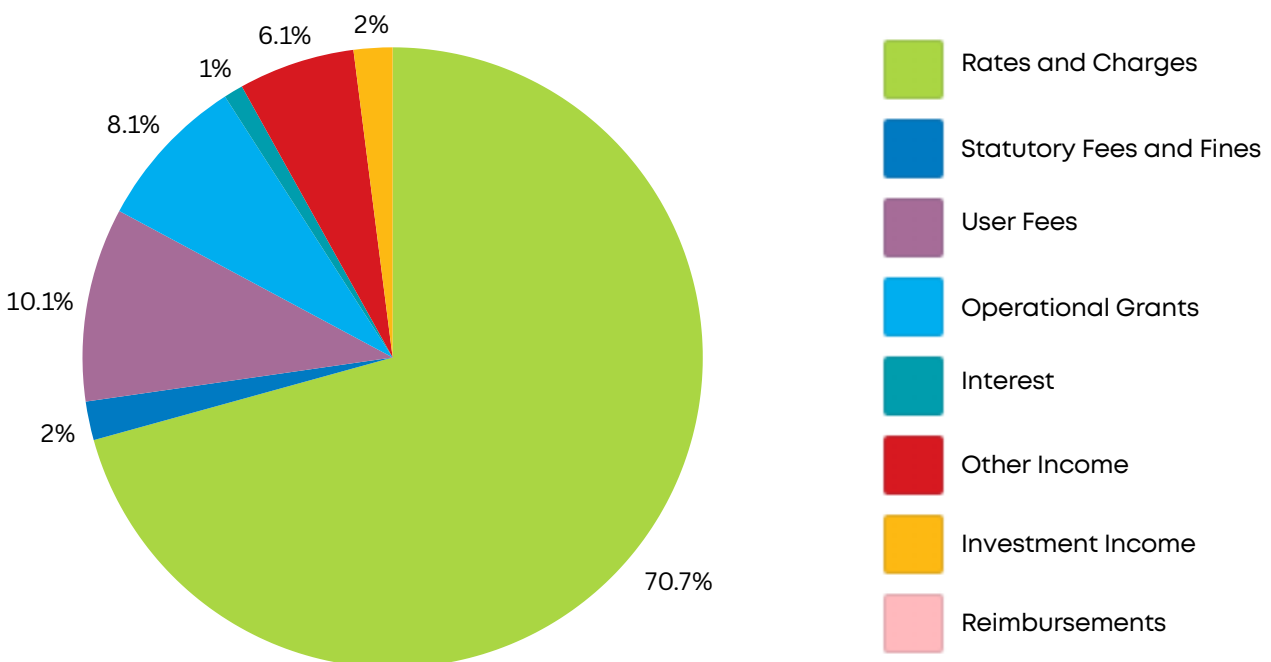
The Burnie City Council receives revenue from several streams, with the majority being made available through the collection of rates, charges for services and other sources such as dividends from enterprises such as TasWater.

Revenue is supplemented through grants that are made available through the Australian and Tasmanian governments, and by way of ad-hoc opportunities that present each year for specialist grants for specific purposes.

In the 2024-25 financial year, general fees and charges will increase largely by 3.5% which is our prediction of CPI during the period. There are a number of exceptions to this such as the Aquatic Centre where fees are determined with the Centre operator based upon operational requirements, and where fees are attached to Fee Units or Penalty Units which are therefore determined by the State Government under legislation.

The below graph outlines the projected revenue for the 2024-25 financial year of \$43.707 million broken down by revenue source.

### % of Council Income Sources



# Expenses

Burnie City Council is committed to making our community a vibrant and attractive place in which to live, work and play as well as an appealing place for others to visit. Each year we deliver important facilities and services to the community, and 2024–25 is no exception.

This year \$43.224 million has been identified to meet the community needs and expectations. Below is a snapshot of how some of these funds are proposed to be allocated to support our community over the next financial year.

## Community Facilities

**\$9.627 million**

Providing a range of community facilities accessible by the community for little or no cost. Community facilities include the Aquatic Centre, community halls, skate park, public toilets, parks and gardens, Burnie's Arts and Function Centre and cultural spaces, the airport, sports fields and centres and buildings occupied by community groups.

## Essential Services

**\$8.728 million**

Ensuring the supply of important services for the community such as the waste disposal centre, tip shop, ensuring that household waste is collected from the kerbside from 8857 properties, in addition to providing green waste, and the collection of rubbish from public spaces throughout out City. This also includes critical emergency management response and community recovery during natural events such as bushfires or flooding.

## Roads, Footpaths and Drainage

**\$4.272 million**

Maintaining roads, kerbs, bridges, footpaths, drains, boat ramps and associated carparking as core services for our community.

## Depreciation

**\$10.467 million**

An accounting method of collecting funds to replace an asset when it reaches the end of its useful life.

This cash funds the capital works program for existing assets.

*Quoted figures now include operational overheads*

**Depreciation Expenses** are the setting aside of funds to replace an asset when it reaches the end of its life. For example, if Council owns a building that costs \$2 million and it will last 50 years, the Council is required to set aside \$40,000 per year so we can replace that building when it reaches the end of its life.



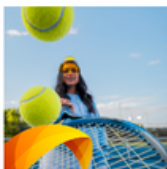


## Community Grants

The Burnie City Council have sought grant applications from local organisations and groups, to support their efforts in delivering a range of community events and programs, environmental projects and to enable the improvement of existing facilities such as buildings and recreational facilities used by the community.

A total of **29 grant applications** were received across the three grant programs. Of these 20 applications have been supported by the Council, while 9 applications were not supported. The Council is providing a total of \$142,255 in 2024-25 towards those applications outlined in the following tables.





## Environmental Grants

Recipient	Project Name	Proposed Council Contribution to the Project	Frequency	Deliverables for the Community
Penguin Rehab and Release	Expanding our capacity to care	\$15,000	Two years	To expand the service capability for rescuing and caring for the Little Penguins of the Burnie colony
Burnie Community House Inc.	Shorewell Park Community Energy Hub - homes and market gardens	\$15,000	Three years	To benefit the Hilltop Community Market Garden by enabling infrastructure to increase vegetable production, promote healthier eating and to reduce the communities carbon footprint.

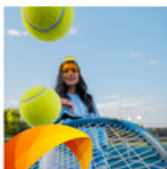
A total of **\$30,000** support in the 2024-25 financial year.



## Maintenance and Improvement Grants

Recipient	Project Name	Proposed Council Contribution to the Project	Frequency	Deliverables for the Community
Friends of Burnie Penguins Inc.	Bring Burnie Penguins to the World	\$10,000	One year	To purchase equipment to enhance the broadcasting of the Little Penguin burrows
Emu Valley Rhododendron Garden Inc.	Enhancement of EVRG outdoor function space	\$10,000	One year	To renovate the function space balcony area so that it is safe, comfortable and aesthetically pleasing for patrons
Realm of Gaming Burnie Inc.	RoGB upgrade and maintenance	\$4,259	One year	To enable painting of the clubrooms, updating of appliances to energy efficient ones, upgrading chairs and installation of a split system heater/air conditioning unit
South Burnie Football Club Inc.	Tables and chairs	\$5,000	One year	To replace tables and chairs which are at end of life to support community events and monthly meetings
West Ridgley Cricket Club	Pitch matting	\$5,000	One year	To replace the matting at McKenna Park due to its age and wear and tear

A total of **\$34,259** support in the 2024-25 financial year.



A total of **\$77,996** support in the 2024–25 financial year with a further **\$30,000** support in 2025–26 and 2026–27.



## Community Grants

Recipient	Project Name	Proposed Council Contribution to the Project	Frequency	Deliverables for the Community
Burnie Tennis Club	Burnie Tennis International event	\$5,000	One year	To provide support to the Burnie International Tennis event in 2025
Loxley Traditional Archers Inc.	Archery targets	\$2,496	One year	To replace existing archery targets.
Burnie Disc Golf Inc.	Disc Golf Championship	\$500	One year	To assist in delivering the City of Burnie Championship in 2024
Housing Choices Tasmania	Social Shorewell	\$5,000	One year	To deliver school holiday activities for the Shorewell and surrounding community during July, October, January and April
Van Diemen's Band	VDB Lunchbox Series	\$15,000 Major Grant	Three years (\$15k per year over 3 years)	To deliver the VDB Burnie Lunchbox Concert Series from 2024 to 2026.
Burnie Coastal Art Group Inc.	TASART 2024	\$5,000	One year	Major sponsorship funding toward the 2024 event
TEDx Burnie Inc.	TEDx Burnie	\$5,000	One year	To conduct a TEDx event at the Burnie Metro Cinemas
Cornerstone Youth Services Inc.	Tasmanian Rock Challenge	\$5,000	One year	To conduct the Rock Challenge in Burnie to coincide with Youth Week
Reclink Australia	Burnie Moves	\$5,000	One year	To roll out an initiative aimed at improving community activity, exercise, involvement and participation for all ages, with a particular focus on youth and disadvantaged communities.
Burnie Carols by Candlelight	Candles Event	\$5,000	One year	To support the Carols by Candlelight event 2024
Emu Valley Rhododendron Gardens	Summer Garden Fair	\$15,000 Major Grant	One year	To provide a Summer Garden Fair in 2024–25
The Rotary Club of Burnie West	Australia Day Aussie Fun Day	\$5,000	One year	To provide an Aussie Fun Day in 2024–25
Burnie Community House Inc.	Shorewell Park Community Energy Hub	\$5,000	Three years (\$5k per year over 3 years)	To become a place-based community energy hub by going solar showcasing an promoting solar energy and the benefits of community batteries.



# Capital Works

The capital works program is informed by the Council’s 4-year Asset Management Strategy which takes account of the Council’s overall financial position, the ability to fund capital projects from its own source funding, the availability of external funding and the priority need to renew infrastructure that is due for renewal, and that are utilised satisfactorily by the community.

The 2024-25 proposed capital works program outlined is a result of those considerations and will invest **\$28.26 million** into our community assets over the 12 month period.

2024-25	NEW ASSETS	UPGRADE OF EXISTING ASSETS	RENEWAL OF ASSETS	TOTAL PROJECT FUNDING	COUNCIL FUNDING	GRANT FUNDING
<b>Total Program Value</b>	<b>\$4,977,880</b>	<b>\$4,483,489</b>	<b>\$20,304,460</b>	<b>\$29,765,829</b>	<b>\$23,270,813</b>	<b>\$6,495,016</b>

Buildings – Program Value	\$ -	\$ -	\$1,637,000	\$1,637,000	\$1,637,000	\$ -
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<b>Annual Program</b>
Disposal of buildings
<b>Burnie Park</b>
Music Bowl roof replacement
<b>Depot</b>
Builders workshop underpinning; transport and works refurbishment of building
<b>Public Halls</b>
Upper Burnie Memorial Hall – flooring
Upper Burnie Memorial Hall – bathroom renewal
<b>Sporting Grounds and Facilities</b>
Ridgley Recreation Ground – kitchen renewal
South Burnie Bowls Club – renewal of clubroom roof; kitchen renewal
Upper Burnie Sports Club – bathroom renewal
Wivenhoe Showground – grandstand seating repairs; clubroom changeroom; ground level buildings and amenities; scorers box
Wivenhoe South Showground – storage shed replacement

Stormwater – Program Value	\$750,000	\$ -	\$450,000	\$1,200,000	\$1,200,000	\$ -
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<b>Annual Program</b>
Flood risk reduction program
Gully Pit improvement program
Headwall replacement program
Kerb outfall replacement program
Manholes and mains replacement program
Pollution capture program
Property connections
Romaine Dam outlet valve replacement

Waste – Program Value	\$ -	\$ -	\$20,000	\$20,000	\$20,000	\$ -
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<b>Waste Management Centre</b>
BWMC – stage 1 toe drain to Wetlands diversion

# Capital Works

2024-25	NEW ASSETS	UPGRADE OF EXISTING ASSETS	RENEWAL OF ASSETS	TOTAL PROJECT FUNDING	COUNCIL FUNDING	GRANT FUNDING
Parks and Reserves - Program Value	\$100,000	\$ -	\$2,657,560	\$2,757,560	\$2,273,374	\$484,186

<b>Annual Program</b>						
Emu River mouth car park resealing						
Furniture and equipment program						
Minor playground equipment replacement program						
Reserve footpath renewal - Jones Street to Coronation Park; North of Blackwood Parade access; Romaine Reserve						
Seating replacement program						
Sporting equipment replacement program						
<b>Burnie Park</b>						
Bridge and boardwalk replacement						
<b>Cemeteries</b>						
Lawn Cemetery - bridge and boardwalk replacement; upgrade water supply						
<b>Parks and Reserves</b>						
Acton Reserve - resealing						
Fernglade Reserve - bridge and boardwalk replacement						
Natone Recreation Reserve - grounds - resealing						
Romaine Reserve - bridge and boardwalk replacement						
Shorewell Reserve - bridge and boardwalk replacement						
South Burnie Beach - retaining wall repairs						
Stowport Recreation Reserve - grounds - resealing						
<b>Sporting Grounds and Facilities</b>						
Netball Centre - court resurfacing						
Upper Burnie Sports Centre - resealing including lookout						
<b>West Park</b>						
Cycle track resurfacing						
Facilities renewal						

Property, Plant and Equipment - Program Value	\$ -	\$30,000	\$1,499,740	\$1,529,740	\$1,529,740	\$ -
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<b>Computer Equipment and Systems</b>						
CCTV infrastructure renewal including at multi-storey car park						
Device replacement program						
Digital noticeboards within city and neighbourhoods						
Firewall replacement						
Mobile work platforms						
NAS replacement						
Router replacement program						
Switch replacement program						
UPS replacement program						
<b>Plant</b>						
Installation of GPS for work, health and safety and fleet optimisation						
Existing fleet vehicle renewal program						
Existing major plant renewal program						
Mechanics workshop - 5kW tank mounted air compressor						
Minor plant						
SES minor plant						

# Capital Works

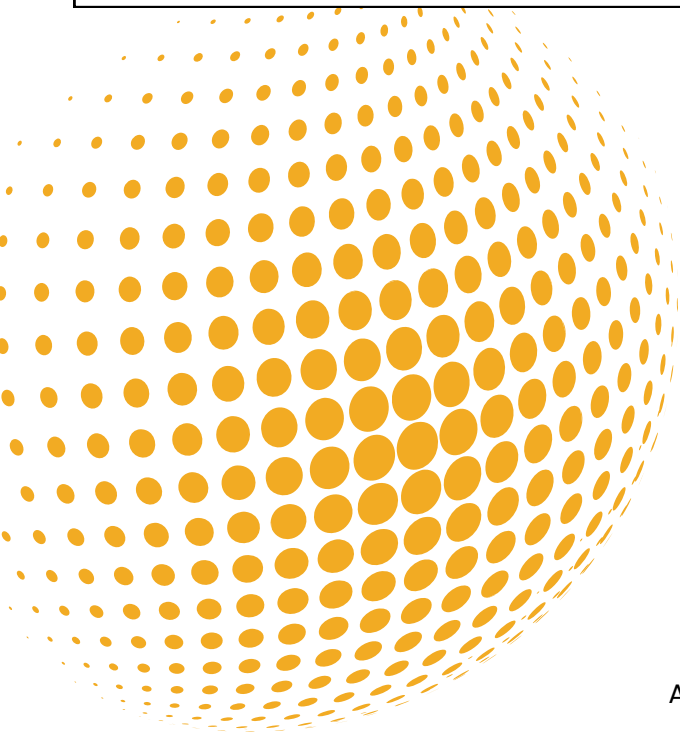
Maintain Asset Base

2024-25	NEW ASSETS	UPGRADE OF EXISTING ASSETS	RENEWAL OF ASSETS	TOTAL PROJECT FUNDING	COUNCIL FUNDING	GRANT FUNDING
Transport - Program Value	\$100,000	\$200,000	\$5,419,284	\$5,719,284	\$5,235,098	\$484,186
<b>Annual Program - Rural Roads</b> Gravel re-sheeting program Guard rail replacement program Major patching program Rural road culvert program Rural reseal program <b>Annual Program - Urban Roads</b> Disability parking program Footpath network gap program Footpath replacement program Footpath, kerb and channel program Kerb ramp program Metro Bus all access program Traffic island and safety program Urban reseal program West Park Grove - Futuna Avenue Roundabout <b>Urban - Retaining Walls</b> Retaining wall - Jones Street - 31 to 35 Retaining wall - Seaview Avenue - 7 Retaining wall - Wilson Street - 150						
Bridges and Culverts - Program Value	\$ -	\$ -	\$400,000	\$400,000	\$120,711	\$279,289
Guide River - Oonah Road						
Works and Services Overheads	\$488,978	\$244,489	\$1,761,423	\$2,494,890	\$2,494,890	\$ -
Works and Services overhead - Council employees time in undertaking the capital works program Forward capital works design program						



# Strategic Capital Works

2024-25	NEW ASSETS	UPGRADE OF EXISTING ASSETS	RENEWAL OF ASSETS	TOTAL PROJECT FUNDING	COUNCIL FUNDING	GRANT FUNDING
<b>Strategic</b>	<b>\$2,038,902</b>	<b>\$4,009,000</b>	<b>\$6,709,453</b>	<b>\$12,757,355</b>	<b>\$7,510,000</b>	<b>\$5,247,355</b>
Buildings	\$ -	\$ -	\$5,149,453	\$5,194,453	\$1,500,000	\$3,694,453
<b>Burnie Arts</b> Burnie Arts redevelopment Civic Plaza reimagining <b>Burnie Aquatic Centre</b> Gas Heating conversion						
Computer systems	\$130,000	\$ -	\$ -	\$130,000	\$130,000	\$ -
Software procurement and configuration - Digital Transformation Strategy						
Parks & Reserves	\$952,902	\$3,015,000	\$1,015,000	\$4,982,902	\$3,430,000	\$1,552,902
Coastal Pathway - erosion control revetment works Coastal Pathway - Red Rock to Cam River section Develop a Connected Pathways Plan West Park Oval Precinct Plan						
Strategic Investment	\$800,000	\$ -	\$ -	\$800,000	\$800,000	\$ -
Saving toward strategic acquisition or infrastructure These funds can be used as a co-contribution toward the Council's application for \$50 million from the Federal Government's Regional Precincts Partnership Funding, towards the Burnie City Centre Urban Plan implementation						
Transport	\$ -	\$250,000	\$250,000	\$500,000	\$500,000	\$ -
<b>Urban Renewal Plan</b> Initial works to implement the Burnie City Centre Urban Plan						
Waste	\$900,000	\$ -	\$ -	\$900,000	\$900,000	\$ -
Provision for FOGO service (pending decision)						



# Delivering Exciting Strategic Projects for our City

In the 2024-25 financial year the Council will deliver a number of significant projects for our City that will invest in our recreational and cultural activities and in activating and creating vibrancy in our CBD.



Council thanks the Federal Government for their commitment of **\$18 million** for the reimagined Burnie Arts Project

Project name	Project Grant Funding	Council Renewal Contribution to the Project	Total Project Value
Reimagined Burnie Arts	\$18,000,000	Up to \$2,000,000	Up to \$20,000,000
Completion of the Western section Coastal Pathway	\$13.86 million	—	\$13.86 million
Urban Design Project	—	\$500,000	Yet to be determined as this is a multi-year project
Gateway Project	\$1.25 million	—	\$1.25 million
New Civic Plaza adjacent to Burnie Arts	—	\$4,000,000	\$4,000,000

# Let's talk FOGO

FOGO stands for **F**ood **O**rganics and **G**arden **O**rganics. North West Councils are preparing to implement FOGO including Burnie City. We haven't yet made a decision on this - because we want your feedback on how you feel about this.

## **So what is the service all about?**

The service would allow you to dispose of everything from food scraps to lawn clippings that can go directly into your FOGO bin, generally any waste from a plant or animal - but not the packaging!

## **So why should we implement FOGO?**

Data shows that implementing FOGO decreases waste to landfill significantly (by about 60%). This is great for our community because it is a cheaper service to operate into the future, given that the State Government have now introduced the Landfill Levy that makes it very expensive to dispose of waste to landfill. The added benefit is that by reducing landfill we then reduce greenhouse gas emissions - therefore doing our part to be environmentally responsible for our planet.

## **So when will Council decide about FOGO?**

Most North West Councils are introducing FOGO in early 2024-25 but we are taking some extra time to consult with our community about this, because it is an important service and we want to get it right. If we do adopt FOGO we think we would be in a position to roll it out in the final quarter of the 2024-25 financial year.

## **Tell us what you think!**

Don't forget to give us your feedback on the introduction of FOGO through the budget consultation process. We will also come out and speak to you more about FOGO soon.





# Annual Plan

The Council has a vision for what our city will look like by 2044. Our strategy is called *Making a Better Burnie 2044*.

The Council's Plan 2024-27 sits underneath this Strategy and outlines the key objectives the Council will focus its resources and effort on over the remaining period of the councillors term of office.

The following details the major projects and initiatives that Council will undertake in the Annual Plan for 2024-25 in order to achieve its key objectives:

## Four Year Objectives

We will work to improve the activation of our town centre (CBD). Our priorities for this goal are to ensure the CBD is a great place to live, shop, work and play; that it is clean, well serviced and maintained; and it is green, visually attractive and safe.



## Key Goal One



## Making an Active Town Centre



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Open and celebrate the newly transformed Burnie Arts	Complete construction and deliver events that celebrate the Burnie Arts being reopening	Director Corporate and Commercial Services	\$150,000	-	\$150,000	A minimum of three diverse events occur and are well attended by the Burnie community

## Four Year Objectives

We will work to make our local communities more liveable, with easier access to services and facilities needed to enjoy daily life. Our priorities for this goal are to develop planned, connected communities; provide clean green streets, parks and open spaces; and increase the diversity of well-located housing.

### Key Goal Two



### Making Liveable Local Communities

2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Develop a Connected Pathways Plan	To guide future investment and funding advocacy priorities that link Council's existing walkways and cycleway to increase recreation and active transport options	Director Operations	\$30,000	\$20,000	\$50,000	Satisfactory community engagement  Delivery of the Connected Pathways Plan

## Four Year Objectives



### Key Goal Three

### Making Sustainable Built and Natural Environments



We will focus on improving Council's sustainability and improve the management of our local ecosystems to improve habitat for native fauna. Our priorities for this goal are to become leaders in sustainability; have clean and green communities; and healthy, cared for and sustainable environments.

2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Assess Council's carbon footprint	Undertake an analysis of Council's current carbon impacts, and use this data as a baseline for future reporting	Director Operations	\$15,000	-	\$15,000	A report details the Council's current carbon impacts and the information assists in determining future improvements





## Four Year Objectives

We will work to improve perceptions of safety in Burnie and to increase tolerance and inclusion, so that everyone feels safe, welcomed and able to enjoy their own heritage while celebrating our diversity. Our priorities for this goal are for active communities; thriving diverse community groups; and participating communities.

### Key Goal Four



## Making Culturally Rich and Vibrant Communities

2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Start planning for Bicentennial events	Start to develop a program of events that will occur in Burnie to celebrate the Bicentennial in 2027	Director Corporate and Commercial Services	\$50,000	-	\$50,000	Community engagement and representation  Delivery of an event model for 2027 events

## Four Year Objectives

### Key Goal Five

## Making Democratic and Engaged Communities

We will work to improve confidence in our decision-making, by informing and engaging our community. Our priorities for this goal are to show leadership through communication, consultation, collaboration and facilitation; be strong advocates for all communities; and delivering on the Council Plan and reporting our progress annually, as well as against Making a Better Burnie 2044.



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Implement changes to the organisational design	Undertake changes to the organisational design to align to the delivery of the <i>Making a Better Burnie 2044</i> objectives	General Manager	-	-	-	The 2024-25 organisational design occurs with wide consultation and input from impacted employees



# Council Plan Enablers

To support the key goal areas, there are **six key enablers** that the Council will invest in, that will underpin our performance and ability to continue to provide quality, cost effective, efficient services to our community. These key enablers are:



## FINANCIAL MANAGEMENT

So that we can afford to enable our strategy and services



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Develop the 15-year Long-Term Financial Management Plan	To meet the requirements of the Local Government Act 1993	Director Corporate and Commercial Services	-	-	-	The Long-Term Financial Management Plan is adopted by the Council



## OUR PEOPLE

Are motivated and skilled to meet our purpose and deliver our strategy and services



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Conduct an OCI Cultural Survey	To conduct the second cultural survey and to review results against the prior results	Director Corporate and Commercial Services	\$30,000	-	-	Participation rate higher than 60% Improvement on prior cultural survey results



## COMMUNITY CONSULTATION

To build community through deep, genuine and ongoing consultation



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Develop a Community Satisfaction Action Plan	The plan should focus on areas of improvement determined from the customer satisfaction survey in 2024	Director Corporate and Commercial Services	-	-	-	Plan aligned to the improvements needed from the 2024 survey Action Plan adopted by the Council



## DATA

To inform decisions, measure performance and adapt to change



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Componetise asset data	As a means of improved in the asset management system	Director Operations	\$100,000	-	\$100,000	<p>The information is workshopped with councillors</p> <p>The information is captured in the Asset Management System to better inform decision choices</p>



## AGILITY

To monitor our environment and respond quickly to changing circumstances



2024-25 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Undertake an emergency exercise to stand up an Evacuation Centre	To test the Council's Municipal Recovery Arrangements	Director Corporate and Commercial Services	-	-	-	<p>A report is prepared that analyses the results of the exercise</p> <p>Improvements are made to the Recovery Arrangements</p>



## DIGITAL TRANSFORMATION

So we are digitally smart to support community and staff needs and deliver efficiency

2023-24 Annual Plan Objective	Objective Outline	Responsibility	Council \$	Grant \$	Total Cost \$	Success Measures
Plan for the replacement of Council's core business systems	Choose a preferred supplier/s following a tender process	Director Corporate and Commercial Services	\$100,000	-	\$100,000	<p>Preferred supplier/s are identified</p> <p>The recommendation is provided to the Council</p>

# Service Level Detail

## LAND AND ENVIRONMENTAL SERVICES DEPARTMENT

### Directorate

Costs associated with operating a department

INCOME	2,239
EXPENDITURE	44,691
Total cost of providing this service	42,542
Full Time Equivalent (FTE) staff	-

### Public Health and Environmental Management

To assist in protecting the health of the community and the environment, through programs which address food premises, swimming water quality, noise and air pollution, and school based immunisation.

INCOME	60,454
EXPENDITURE	522,800
Total cost of providing this service	462,346
Full Time Equivalent (FTE) staff	2.57

### Land Use Planning

Providing opportunity for the best use of land in accordance with community and economic need, and assisting to safeguard against risk to the health, safety and amenity of people, property and the environment from the use or development on land.

INCOME	179,302
EXPENDITURE	672,670
Total cost of providing this service	493,368
Full Time Equivalent (FTE) staff	3.79

### Building and Plumbing Compliance

Promote community awareness of compliance requirements for building, plumbing and demolition work, maintaining a register of approved works, and taking action to address non-compliance.

INCOME	128,966
EXPENDITURE	721,836
Total cost of providing this service	592,870
Full Time Equivalent (FTE) staff	4.00



# Service Level Detail

## Applications for Use

Managing the fair, safe and appropriate use of Council land, including roads, community buildings, sport and recreation grounds and parks.

INCOME	5,175
EXPENDITURE	179,005
Total cost of providing this service	173,830
Full Time Equivalent (FTE) staff	1.00

## Cemetery Management

Managing places and maintaining records associated with burial operations.

INCOME	201,754
EXPENDITURE	66,207
Total cost of providing this service	(135,547)
Full Time Equivalent (FTE) staff	-

## Municipal Inspections

Identifying and addressing conditions on land which may be likely to create a risk to people or property, include fire hazard reduction

INCOME	56,241
EXPENDITURE	382,205
Total cost of providing this service	325,964
Full Time Equivalent (FTE) staff	1.00

## Parking

The provision of parking to meet demand, and monitoring and enforcing controls which provide for the fair and orderly use of parking spaces

INCOME	2,546,484
EXPENDITURE	1,499,006
Total cost of providing this service	(1,047,478)
Full Time Equivalent (FTE) staff	5.88

# Service Level Detail

## CORPORATE AND COMMERCIAL SERVICES DEPARTMENT

### Directorate

Costs associated with operating a department, including the Office of the General Manager

INCOME	40,000
EXPENDITURE	2,905,772
Total cost of providing this service	2,865,772
Full Time Equivalent (FTE) staff	7.20

### Information Communications Technology

Delivering technology to our organisation that enables important services to be delivered to our community, and protecting data.

INCOME	253,989
EXPENDITURE	(distributed as overheads)
Total cost of providing this service	(253,989)
Full Time Equivalent (FTE) staff	3.2

### Burnie Arts

Providing our community with art and cultural services including performing arts and events

INCOME	617,663
EXPENDITURE	3,806,638
Total cost of providing this service	3,188,975
Full Time Equivalent (FTE) staff	13.75

### Corporate Finance

Providing a suite of financial activities that enable the organisation to function effectively and efficiently in the delivery of services and activities for the community and to meet statutory obligations, while planning for our future needs by monitoring financial sustainability.

INCOME	33,595,573
EXPENDITURE	5,406,738
Total cost of providing this service	(28,188,835)
Full Time Equivalent (FTE) staff	6.78

# Service Level Detail

## Corporate Governance

Delivering a range of services that both ensure the compliance of our organisation, and minimise risk to our community, while engaging with the community through consultation process, media and communication activities.

INCOME	2,759,101
EXPENDITURE	1,883,744
Total cost of providing this service	(875,357)
Full Time Equivalent (FTE) staff	1.78

## People and Safety

Ensuring that our people are provided a safe and harmonious working environment, and provided with every opportunity to succeed in their roles of providing quality services to our community.

INCOME	48,461
EXPENDITURE	(distributed as overheads)
Total cost of providing this service	(48,459)
Full Time Equivalent (FTE) staff	5.39

## Customer Services

Delivering our front of house interactions with customers who either visit or call the Council Offices

INCOME	-
EXPENDITURE	498,548
Total cost of providing this service	498,548
Full Time Equivalent (FTE) staff	3.35

## Information Management

Ensuring compliance of Council's statutory responsibilities with regard to management and reporting of information, and ensuring that the information needs of the community and staff are accessible.

INCOME	154,161
EXPENDITURE	(distributed as overheads)
Total cost of providing this service	(154,165)
Full Time Equivalent (FTE) staff	3.55



# Service Level Detail

## WORKS AND SERVICES DEPARTMENT

### Works Unit

Coordinating the delivery of a range of essential services to the community and the delivery of the capital works program, through the management of resources and the necessary infrastructure, including the repair and upkeep of plant and equipment.

INCOME	1,490,036
EXPENDITURE	1,629,368
Total cost of providing this service	139,332
Full Time Equivalent (FTE) staff	5.00

### Transport and Stormwater Services

Carrying out activities associated with the construction and maintenance of Council's local roads network and the maintenance and management of road reservations.

INCOME	1,642,532
EXPENDITURE	9,510,305
Total cost of providing this service	7,867,773
Full Time Equivalent (FTE) staff	9.0

### Technical Services

Providing engineering and technical advice on the design, construction, maintenance and condition of Council's asset, and the management of statutory activities and external contractors who deliver asset services for the Council.

INCOME	-
EXPENDITURE	246,857
Total cost of providing this service	246,857
Full Time Equivalent (FTE) staff	10.0

- note that the majority of the costs associated with this Business Unit are capitalised against capital works and are therefore not operational expenses

# Service Level Detail

## Waste Management

The delivery of waste management services to the community including kerbside waste and recycling collection and public place litter bin collection, management of illegal dumping and waste transfer station operation as well as considering waste minimisation activities.

INCOME	1,458,613
EXPENDITURE	6,313,794
Total cost of providing this service	4,855,181
Full Time Equivalent (FTE) staff	9.2

## Parks, Reserves, Sporting Grounds and Cemeteries

Care and maintenance of a wide range of open spaces including natural bushland, waterways, cemeteries, parks and reserves and sporting grounds, to enable them to be used

INCOME	101,415
EXPENDITURE	4,649,988
Total cost of providing this service	4,548,573
Full Time Equivalent (FTE) staff	15.5

## Weeds Management

Providing maintenance for the control of weeds and problematic vegetation within the residential and central business locations

INCOME	-
EXPENDITURE	189,892
Total cost of providing this service	189,892
Full Time Equivalent (FTE) staff	1.0

## Buildings

Providing maintenance for council buildings and managing their compliance with building regulations including the coordination of specialist contractors.

INCOME	503,953
EXPENDITURE	3,635,625
Total cost of providing this service	3,131,672
Full Time Equivalent (FTE) staff	5.5

# Core Financial Reports

## Estimated Statement of Comprehensive income

Forecast Result      Annual Budget

2024      2025  
\$'000      \$'000



### Recurrent Income

Rates and charges	28,918	30,650
Statutory fees and fines	932	968
User fees	3,946	4,446
Operational Grants	2,029	3,691
Interest	750	355
Other income	7,085	2,539
Investment income	828	828
Reimbursements	242	212
Share of Profit of Joint Venture	194	18
<b>Total recurrent income</b>	<b>44,924</b>	<b>43,707</b>

### Recurrent Expenses

Employee benefits	11,622	11,821
Materials and services	19,115	16,707
Depreciation and amortisation	10,061	10,468
Impairment losses on receivables	40	39
Finance costs	136	114
Other expenses	3,870	4,076
<b>Total recurrent expenses</b>	<b>44,846</b>	<b>43,224</b>

<b>Operating surplus/(deficit) before capital items</b>	<b>78</b>	<b>483</b>
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### Underlying surplus or deficit

<b>Recurrent Income</b>		
<b>Total income from continuing operations</b>	58,831	64,620
<b>Less non operating income</b>		
Capital grants	(13,368)	(22,535)
Contributions - non-monetary assets	-	-
Revenue from Constructed Assets	(7,484)	(1,756)
Disposal of Land	(900)	
One off disposals as per strategy	-	1,222
Adjustments to timing of Financial Assistance Grants	-	12
<b>Recurrent Income</b>	<b>37,080</b>	<b>41,563</b>
<b>Recurrent Expenditure</b>	<b>44,846</b>	<b>43,224</b>
<b>Less non-operational expenditure</b>		
Capital works completed on assets not owned by Council	(7,484)	(1,756)
<b>Recurrent Expenditure</b>	<b>37,362</b>	<b>41,468</b>
<b>Adjusted Underlying surplus or (deficit)</b>	<b>(282)</b>	<b>95</b>

### Capital Items

Capital grants	13,368	22,535
Contributions - non-monetary assets	-	-
Profit/(Loss) on disposal of assets	539	(1,622)
	<b>13,907</b>	<b>20,913</b>

<b>Result from continuing operations Surplus/(Deficit)</b>	<b>13,986</b>	<b>21,396</b>
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### Other Comprehensive Income

Net asset revaluation increment/(decrement)	19,520	16,818
<b>Total Other Comprehensive Income</b>	<b>19,520</b>	<b>16,818</b>

<b>Total Comprehensive Result</b>	<b>33,506</b>	<b>38,214</b>
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<b>Operating Margin</b>	<b>1.00</b>	<b>1.01</b>
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# Core Financial Reports



## Estimated Statement of Financial Position

	Forecast Result	Annual Budget
	2024 \$'000	2025 \$'000
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	18,681	7,965
Trade and other receivables	4,306	4,493
Investments	-	-
Prepayments	485	502
Inventories	75	78
Contract Assets	2,190	-
<b>Total current assets</b>	<b>25,736</b>	<b>13,038</b>
<b>Non-current assets</b>		
Investment in water corporation	66,579	66,579
Investment in joint venture	3,535	3,358
Investment in subsidiaries	-	-
Property, infrastructure, plant and equipment	493,710	526,357
Right of Use Assets	19	18
<b>Total non-current assets</b>	<b>563,843</b>	<b>596,312</b>
<b>Total assets</b>	<b>589,579</b>	<b>609,350</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	4,751	4,937
Trust funds and deposits	132	132
Lease Liabilities	1	1
Contract liabilities	17,721	-
Provisions	2,239	2,351
Interest-bearing loans and borrowings	1,029	1,048
<b>Total current liabilities</b>	<b>25,872</b>	<b>8,469</b>
<b>Non-current liabilities</b>		
Provisions - NC	181	190
Lease Liabilities - NC	15	15
Interest-bearing loans and borrowings - NC	5,436	4,388
<b>Total non-current liabilities</b>	<b>5,632</b>	<b>4,593</b>
<b>Total liabilities</b>	<b>31,504</b>	<b>13,062</b>
<b>Net Assets</b>	<b>558,074</b>	<b>596,288</b>
<b>Equity</b>		
Reserves	251,785	268,603
Surplus / (deficit)	13,986	21,396
Accumulated surplus / (deficit)	292,304	306,290
<b>Total Equity</b>	<b>558,074</b>	<b>596,288</b>
<b>CURRENT RATIO</b>	<b>0.99</b>	<b>1.54</b>



# Core Financial Reports



## Estimated Statement of Cash Flows

	Forecast Position	Annual Budget
	2024 \$'000	2025 \$'000
<b>Cash flows from operating activities</b>		
Rates	28,793	30,585
Statutory fees and fines	880	926
User fees (inclusive of GST)	4,263	4,827
Operational Grants (inclusive of GST)	1,949	3,691
Reimbursements (inclusive of GST)	266	233
Rents (inclusive of GST)	702	663
Other receipts (inclusive of GST)	7,089	2,128
Interest	747	353
Investment revenue from Water Corporation	828	828
Distributions from Joint Venture	366	194
Payments to employees	(11,499)	(11,691)
Payments to suppliers	(20,898)	(18,268)
Finance Costs paid	(136)	(114)
Other payments	(4,249)	(4,484)
Net GST refund / (payment)	1,166	1,355
<b>Net cash provided by (used in) operating activities</b>	<b>10,267</b>	<b>11,227</b>
<b>Cash flows from investing activities</b>		
Payments for property, infrastructure, plant and equipment	(40,014)	(27,917)
Proceeds from sale of property, plant, infrastructure and equipment	2,000	-
Capital grants	25,672	7,004
Receipts from maturity of short term investments	-	-
Funds deposited as short term investments	-	-
<b>Net cash provided by (used in) investing activities</b>	<b>(12,342)</b>	<b>(20,913)</b>
<b>Cash flows from financing activities</b>		
Proceeds from trust funds and deposits	(0)	-
Payments for ROU leases	(1)	(1)
Repayment of interest bearing loans and borrowings	(1,132)	(1,029)
<b>Net cash provided by (used in) financing activities</b>	<b>(1,133)</b>	<b>(1,030)</b>
Net increase (decrease) in cash and cash equivalents	(3,209)	(10,715)
Cash and cash equivalents at the beginning of the financial year	21,890	18,681
<b>Cash and cash equivalents at the end of the period</b>	<b>18,681</b>	<b>7,965</b>

**Contact Us**

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